

TRANSFER OF TECHNOLOGY AGREEMENT

BETWEEN

MALAYSIAN PALM OIL BOARD

AND

SCH PALMTECH SDN BHD

ON

**THE PRODUCTION AND MARKETING OF OIL
PALM MOTORISED CUTTER**

2015



MPOB

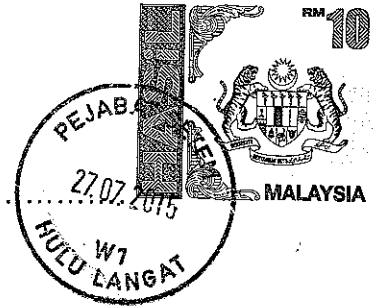
MALAYSIAN PALM OIL BOARD

MINISTRY OF PLANTATION INDUSTRIES AND COMMODITIES, MALAYSIA
www.mpo.gov.my

82/

27 JUL 2015

THIS AGREEMENT made on this.....



BETWEEN

MALAYSIAN PALM OIL BOARD, a body established under the Malaysian Palm Oil Board Act 1998 (Act 582) and having its address at No. 6, Persiaran Institusi, 43000 Kajang, Selangor (*hereinafter referred to as "MPOB"*)

AND

SCH PALMTECH SDN BHD (company number :1090628), a company incorporated under the Companies Act 1965 and having its registered address at No 28, Jalan Desa Serdang 4, Taman Perindustrian Desa Serdang, 43300 Seri Kembangan, Selangor Malaysia (*hereinafter referred to as the "Company"*).

MPOB and the Company shall hereinafter be referred to collectively as "**Parties**" and singularly as "**Party**".

WHEREAS

- A. MPOB has developed a hand-held motorized cutter as shown in Attachment 1 (*hereinafter referred to as "Cantas"*) for harvesting oil palm fresh fruit bunches.
- B. MPOB applied for patents under Patents Act 1983 (Act 291) and registered Cantas design under Industrial Design Act 1996 (Act 552) as shown in Schedule 1.
- C. The Company is interested in carrying out the business of producing and marketing of Cantas.
- D. MPOB is willing to grant the Company a license to use the technology in accordance with the terms and conditions of this Agreement.



27. TIME IS OF ESSENCE

Time, whenever mentioned shall be the essence of this contract.

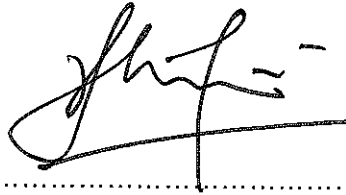
IN WITNESS whereof the Parties have hereunto set their hands on the day and year first above written.

Signed by
For and on behalf of
MPOB



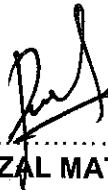
.....
DATUK DR. CHOO YUEN MAY
Director-General

In the presence of



.....
DR AHMAD KUSHAIRI DIN
Deputy Director-General
(Research & Development)

Signed by
For and on behalf of
the Company



.....
ROFIZAL MAT REJAB

SCH PALMTECH SDN BHD (1090628-A)
No 28 Jala Desa Serdang 4,
Taman Perindustrian Desa Serdang
43000 Seri Kembangan, Selangor Darul Ehsan, MALAYSIA
Tel: 03-89385634 Fax: 03-89433391
Email: schpalmtech@gmail.com

In the presence of

